

# Wornum Capital Investment

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## Program Overview & Updates

### Name Selection

Wornum Capital Investment received the majority of votes and therefore is the official name.

### Voting Method

- We are relying on the Regional Board to vote as they have in the past or to create a new formal voting method to vote on this proposal.

### Enrollment Period

- **Opens:** The registration day of the reunion
  - 2025 Exception: Since the formation of this initiative will come after the 2025 reunion, given it is approved to move forward, the launch will be October 1, 2025.
  - We are requesting that approval be made during the virtual meeting on July 17, 2025
- **Closes:** December 2026
- **Closed Period:** January (beginning of reunion year) - June (of the same year aka the month before the reunion )
- This is to incentivize people to enroll or pay membership early to still be in good standing to receive the 10% discount at the time of reunion registration

### Payment Plans

- Offering payment plans requires a tracking system that increases administrative and financial overhead. No payment plans will be provided. Payment is due at the time of enrollment.
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### **Age Requirement**

- Individuals who are under 21 during the enrollment period will not be penalized for non-enrollment.

### **Finances**

- A vote is needed on establishing a non-profit to ensure funds are collected and managed appropriately. Once established, we propose that the board will oversee all financial matters, including collection and monitoring of membership dues.
- For the 2027 reunion, the 2027 hosting chapter will assume the responsibility of collecting funds and monitoring membership.

### **Other Changes Made**

- The word "Access" has been removed from materials.
- Members will receive a 10% discount (on applicable items or services).
- Grant and scholarship criteria will be determined by the scholarship sub-committee.
- Exclusive merchandise access has been removed until merchandise is available.

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## Frequently Asked Questions (FAQs)

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### **1. Allocation of Funds: Who decides how reserves are spent? Is the reserve capital at 15% in Year 2?**

Reserves will remain in the account and continue to grow as we build this membership program. Allocation decisions will evolve with input from the collective group as the structure matures.

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### **2. Does the person or company managing and collecting funds receive a fee?**

Yes, there may be a fee. We are currently considering a few companies and will finalize a selection once the Wornums/Board/Chapters decide to move forward. The selected company will align with our needs and budget.

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### **3. Has an accountant been selected for 501(c)(3) or 501(c)(4) incorporation? What's the cost and contract term?**

Not yet. This is a collective decision we would like to make together. Incorporating as a nonprofit will offer many financial benefits, particularly for reunion planning.

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### **4. What if some states already collect dues to host the reunion?**

This membership model aims to eliminate the need for individual states to collect dues. It allows reunion costs to be shared by all family members, not just the host.

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**5. Will family members who contribute to the Capital Investment receive monthly or yearly investment reports?**

Yes, we plan to make investment reports available on the family website for transparency.

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**6. Who is on the Regional Board?**

This is a great question. The WCC had assumed a Regional Board already existed. We will share the recording from the recent meeting where this was discussed in detail.

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**7. Concern about the name “Wornum Capital Investment” sounding like a for-profit business.**

If the name poses a challenge during the nonprofit filing, it can be changed once the entity is officially being formed.

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**8. Do all membership tiers receive a 10% discount?**

Yes

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**9. Will people over 21 be penalized for not paying membership dues?**

Individuals over 21 who are not members will not receive the 10% discount on reunion registration.

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**10. What does early registration mean for Foundation Contributors?**

We have removed early registration from the proposal. It is no longer a benefit.

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**11. Do Legacy Contributors receive a discount on additional registrations beyond the two that are comped? Is there recognition on the family website?**

No discount is provided for additional registrations beyond the two comped adults. Minors are exempt from membership, and any additional adults must be members to receive discounts. Recognition on the family website is under consideration.

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**12. Is the dues structure based on individuals or families?**

The dues structure is individual, not family-based.

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**13. Concerns about grants for businesses—how will they be managed?**

The WCC includes a scholarship and grant component. We are currently seeking someone to lead this effort. That person would help define qualifications and oversee implementation. Please see the WCC Doctrine located on [www.wornumfamily.com](http://www.wornumfamily.com) for more details about the scholarship component of the committee.

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## Revised Tiered Levels

**Roll Out:** October 1, 2025 (Only for this initial start time)

**Deadline:** December 31, 2026

**Closed:** January 1, 2026 - Day before 2027 Reunion

Foundation Contributor - \$50/bi-annual
<ul style="list-style-type: none"><li>• Contributor Card</li><li>• 10% Discount for reunion registration</li></ul>
Essential Contributor - \$100/bi-annual
<ul style="list-style-type: none"><li>• Contributor Card</li><li>• 10% Discount for reunion registration</li><li>• Recognition in the family reunion program and family website</li></ul>
Sustaining Contributor - \$250/bi-annual
<ul style="list-style-type: none"><li>• Contributor Card</li><li>• 1 Reunion Registration comped</li><li>• 10% Discount for reunion registration for members and 1 other registrant. They must register together on the same registration form</li><li>• Recognition in the family reunion program and family website</li></ul>
Legacy Contributor - \$500/bi-annual
<ul style="list-style-type: none"><li>• Contributor Card</li><li>• Scholarship / Grant given in your name</li><li>• Entry into raffle to receive 1 night FREE hotel room at the upcoming reunion</li><li>• The members reunion registration and 1 other registrant (adult or child) are comped (they must be on the same registration form)</li><li>• Recognition in the family reunion program and verbal acknowledgement at the reunion</li></ul>

\*Members are not required to be locked into the same tier year over year. They can opt in to whatever level works for them during enrollment.

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## **Why this Matters**

Our family has a powerful legacy of planning and organizing reunions that connect generations and celebrate heritage. To ensure these traditions continue sustainably, we propose a structured dues and stakeholder system to support planning, reduce financial burdens, and invest in the future.

## **The Problem**

Reunions often require upfront deposits (e.g., \$5K-\$10K for hotels/venues), but lead planners are burdened financially. Some family members can't attend due to cost - we want to address this through equity and shared responsibility.

## **Proposed Solution**

Implement annual dues/membership for adult family members (ages 18+) to create a stable, predictable base of operating capital. Offer tiered stakeholder levels so individuals can support the family based on capacity and desired involvement.

## **Incorporation**

Incorporate this initiative as a 501c3 or 501c4 (under the direction of an accountant). The initiative will be incorporated under a name voted on by the family and the Wornum Connection Committee and Wornum Family Reunion will function under that umbrella. The benefits would consist of being tax exempt for various items and avoiding sales tax.

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## How Funds will be used

Secure venues and vendors early. Cover scholarships and travel support. Invest in tools to manage finances. Seed capital for family-led business venture.

### Allocation of Funds

#### Reunion 2027

- Reunion related costs - 90%
- Reserves - 10%

#### Reunion 2029

- Reunion related costs - 70%
- Scholarship - 10%
- Grants (Businesses) - 5%
- Reserves - 15%

### Projections (Example)

- Contributors: 100 ppl opt in to annual contribution system

Foundation: 50% - 50 ppl

Essential: 30% - 30 ppl

Sustaining: 15% - 15 ppl

Legacy: 5% - 5 ppl

- Total Amount Collected after 1st deadline (Year 1): \$11,750